## December 2011

## Teachers "TO-KNOW" List

From your Economic Policy Committee (EPC) LOCAL WEBSITE: <a href="http://local18.teachers.ab.ca">http://local18.teachers.ab.ca</a> ALL information will be posted on this website.



## Do you know about your Health Spending Account (HSA)?

The Employer establishes and contributes annually (beginning with each new school year) to your HSA in the amount of \$350. There is a one year carry forward of unused credits.

The HSA works like a bank account. The Employer deposits money (credits) into your HSA monthly. You draw on the credits to pay health-related expenses. These expenses are paid out QUARTERLY over the year.

Quarter	Expense Submission Deadline	Payment Date (approx.)
1 <sup>st</sup> quarter	November 30	December 30
2 <sup>nd</sup> quarter	February 28	March 30
3 <sup>rd</sup> quarter	May 31	June 30
4 <sup>th</sup> quarter	August 31	September 30
Run-off Period	October 30	November 29

Eligible expenses are determined by Revenue Canada Private Health Services Plan (check website: cra-arc.gc.ca).

Any credits that were carried forward from the previous year and are not used by the end of the second year <u>are forfeited back to your employer</u>.

Unused credits cannot be carried forward a second year.

For further information refer to the Collective Agreement 5.2 (g).

To make a claim or ask questions contact ASEBP:

Phone: 1-877-438-4545

Email: benefits@asebp.ab.ca

Website: www.asebp.ab.ca